



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	March 23, 2024			
<b>Farrow to Finish Margin (\$/head)</b>	\$17.57	\$13.45	(\$0.19)	(\$15.48)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$82.28	\$80.41	\$73.46	\$79.44
<b>Feed Cost</b>				
For this Week's Finishing Placement	81.14	80.56	77.95	114.60
Against this Week's Marketing	94.14	94.27	93.12	118.61
<b>Total Cost</b>				
For this Week's Finishing Placement	145.19	144.60	141.94	179.09
Against this Week's Marketing	158.43	158.57	157.39	182.81
<b>Calculated Breakeven Price</b>				
For this Week's Finishing Placement	67.85	67.57	66.33	84.88
Against this Week's Marketing	74.03	74.10	73.55	86.64
<b>Packer Margin (\$/head)</b>	\$11.02	\$15.16	\$27.76	(\$5.45)
Lean Carcass (W. Cornbelt. Negotiated)	82.28	80.41	73.46	79.44
Pork Cutout (\$/cwt)	92.83	92.93	91.89	80.87
Drop Credit (\$/head)	12.50	12.44	12.27	15.42
	March 23, 2024	Week Ago	Month Ago	Year Ago
<b>Hog Slaughter</b>	2,532,000	2,466,000	2,576,946	2,472,821
Market Hogs	2,461,104	2,396,952	2,507,368	2,406,055
Plant Capacity Utilization	93.9%	91.5%	95.7%	91.8%
<b>Sows</b>	65,832	64,116	64,424	59,348
<b>Pork Production</b>	545.8	553.1	560.3	536.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	217	217
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	55.9%	55.7%	54.9%	64.0%
Against this Week's Marketing	59.4%	59.5%	59.2%	64.9%
<b>Annual Projections (3/6/2024)</b>				
	2024*	2023	2022	2021
<b>Farrow-to- Finish Margin (\$/head)</b>	\$18.35	(\$12.65)	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	\$38.22	\$12.71	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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