



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending August 27, 2022	Yr/Yr	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$75.55	58%	\$84.87	\$83.13	\$47.74
Lean Carcass (W. Cornbelt. Negotiated)	\$127.15	26%	\$130.64	\$128.03	\$101.23
Feed Cost					
For this Week's Finishing Placement	128.67	27%	122.08	128.29	101.54
Against this Week's Marketing	133.10	25%	130.98	127.59	106.85
Total Cost					
For this Week's Finishing Placement	192.47	18%	185.79	192.09	163.24
Against this Week's Marketing	196.19	16%	194.05	190.63	168.60
Calculated Breakeven Price					
For this Week's Finishing Placement	89.11	18%	86.02	88.93	75.57
Against this Week's Marketing	90.83	16%	89.84	88.25	78.05
Packer Margin (\$/head)	(\$51.27)	-407%	(\$28.94)	(\$8.42)	\$16.68
Lean Carcass (W. Cornbelt. Negotiated)	127.15		130.64	128.03	101.23
Pork Cutout (\$/cwt)	106.11		120.32	127.50	113.50
Drop Credit (\$/head)	16.45		16.47	16.64	15.35
	August 27, 2022		Week Ago	Month Ago	Year Ago
Hog Slaughter	2,393,000	-2%	2,395,000	2,291,825	2,431,007
Market Hogs	2,325,996	-2%	2,327,940	2,227,654	2,367,801
Plant Capacity Utilization	88.8%		88.9%	85.1%	90.4%
Sows	59,825	3%	59,875	59,587	58,344
Pork Production	503.0	-1%	504.6	483.8	506.7
(federally inspected, mil. lbs.)					
Carcass Weight - average - all hogs (lbs.)	210		211	211	208
Feed Cost Relative to Total Cost					
For this Week's Finishing Placement	66.9%		65.7%	66.8%	62.2%
Against this Week's Marketing	67.8%		67.5%	66.9%	63.4%
Annual Projections (8/10/2022)					
	2023*	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$24.73	\$42.85	\$36.76	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$31.44	(\$9.23)	\$18.70	\$41.03	\$21.90



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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