



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	August 26, 2023			
Farrow to Finish Margin (\$/head)	\$10.99	\$24.44	\$50.30	\$75.55
Lean Carcass (W. Cornbelt. Negotiated)	\$90.75	\$95.89	\$107.33	\$127.15
Feed Cost				
For this Week's Finishing Placement	98.00	97.28	109.24	128.67
Against this Week's Marketing	119.80	116.72	114.60	133.10
Total Cost				
For this Week's Finishing Placement	162.28	161.55	173.72	192.47
Against this Week's Marketing	184.38	181.24	179.09	196.19
Calculated Breakeven Price				
For this Week's Finishing Placement	75.13	74.79	80.42	89.11
Against this Week's Marketing	85.36	83.91	82.91	90.83
Packer Margin (\$/head)	\$12.49	\$14.71	\$4.95	(\$51.27)
Lean Carcass (W. Cornbelt. Negotiated)	90.75	95.89	107.33	127.15
Pork Cutout (\$/cwt)	101.60	107.79	114.24	106.11
Drop Credit (\$/head)	14.31	14.39	14.67	16.45
	August 26, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,500,000	2,414,000	2,398,455	2,411,588
Market Hogs	2,425,000	2,341,580	2,326,501	2,346,475
Plant Capacity Utilization	91.8%	88.7%	88.1%	87.3%
Sows	67,500	65,178	67,157	60,290
Pork Production	518.4	486.0	502.4	505.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	207	208	209	210
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.4%	60.2%	62.9%	66.9%
Against this Week's Marketing	65.0%	64.4%	64.0%	67.8%
Annual Projections (8/12/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$32.50	(\$4.29)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$19.50	\$4.45	(\$7.00)	\$18.70



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John Nalivka 541-473-3266 jnalivka@fmtc.com