



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	August 19, 2023			
Farrow to Finish Margin (\$/head)	\$24.44	\$32.23	\$45.08	\$84.87
Lean Carcass (W. Cornbelt. Negotiated)	\$95.89	\$99.50	\$106.13	\$130.64
Feed Cost				
For this Week's Finishing Placement	97.28	99.20	107.38	122.08
Against this Week's Marketing	116.72	116.28	117.75	130.98
Total Cost				
For this Week's Finishing Placement	161.55	163.50	171.83	185.79
Against this Week's Marketing	181.24	180.80	182.20	194.05
Calculated Breakeven Price				
For this Week's Finishing Placement	74.79	75.70	79.55	86.02
Against this Week's Marketing	83.91	83.70	84.35	89.84
Packer Margin (\$/head)	\$14.71	\$15.78	\$6.29	(\$28.94)
Lean Carcass (W. Cornbelt. Negotiated)	95.89	99.50	106.13	130.64
Pork Cutout (\$/cwt)	107.79	111.92	113.67	120.32
Drop Credit (\$/head)	14.39	14.39	14.63	16.47
	August 19, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,414,000	2,354,000	2,327,511	2,407,292
Market Hogs	2,341,580	2,283,380	2,250,703	2,342,295
Plant Capacity Utilization	88.7%	86.5%	85.2%	87.1%
Sows	67,592	65,912	69,825	60,182
Pork Production	501.9	486.0	502.4	506.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	208	209	210	210
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.2%	60.7%	62.5%	65.7%
Against this Week's Marketing	64.4%	64.3%	64.6%	67.5%
Annual Projections (8/12/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$32.50	(\$4.29)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$19.50	\$4.45	(\$7.00)	\$18.70



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