



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	July 15, 2023			
Farrow to Finish Margin (\$/head)	\$36.43	\$30.97	\$14.01	\$81.64
Lean Carcass (W. Cornbelt. Negotiated)	\$102.62	\$100.33	\$94.78	\$126.08
Feed Cost				
For this Week's Finishing Placement	99.93	99.21	110.64	123.97
Against this Week's Marketing	119.17	119.90	125.65	125.42
Total Cost				
For this Week's Finishing Placement	164.25	163.52	175.15	187.44
Against this Week's Marketing	183.65	184.39	190.24	188.36
Calculated Breakeven Price				
For this Week's Finishing Placement	76.04	75.70	81.09	86.78
Against this Week's Marketing	85.02	85.37	88.08	87.20
Packer Margin (\$/head)	\$8.93	\$5.36	(\$19.04)	(\$23.71)
Lean Carcass (W. Cornbelt. Negotiated)	102.62	100.33	94.78	126.08
Pork Cutout (\$/cwt)	111.41	107.41	90.13	118.30
Drop Credit (\$/head)	14.68	14.66	14.63	16.58
	July 15, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,340,000	1,954,000	2,325,985	2,254,590
Market Hogs	2,267,460	1,893,426	2,253,879	2,186,952
Plant Capacity Utilization	85.9%	71.7%	85.3%	81.3%
Sows	67,860	56,666	65,128	60,874
Pork Production	492.4	413.6	502.4	477.8
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	212	212	212
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.8%	60.7%	63.2%	66.1%
Against this Week's Marketing	64.9%	65.0%	66.0%	66.6%
Annual Projections (7/10/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$4.17)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$7.83	(\$7.00)	\$18.70	\$41.03



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