



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|--------------------------|-----------------|------------------|-----------------|
| | September 9, 2023 | | | |
| Farrow to Finish Margin (\$/head) | (\$0.81) | \$2.93 | \$32.23 | \$27.95 |
| Lean Carcass (W. Cornbelt. Negotiated) | \$81.32 | \$84.35 | \$99.50 | \$102.90 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 92.30 | 94.01 | 99.20 | 124.04 |
| Against this Week's Marketing | 111.98 | 114.62 | 116.28 | 130.26 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 156.48 | 158.22 | 163.50 | 187.78 |
| Against this Week's Marketing | 176.51 | 179.11 | 180.80 | 193.51 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 72.44 | 73.25 | 75.70 | 86.93 |
| Against this Week's Marketing | 0.00 | 82.92 | 83.70 | 89.59 |
| Packer Margin (\$/head) | \$23.21 | \$9.04 | \$15.78 | (\$7.22) |
| Lean Carcass (W. Cornbelt. Negotiated) | 81.32 | 84.35 | 99.50 | 102.90 |
| Pork Cutout (\$/cwt) | 97.30 | 93.39 | 111.92 | 103.20 |
| Drop Credit (\$/head) | 14.40 | 14.46 | 14.39 | 16.10 |
| | September 9, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,234,000 | 2,381,000 | 2,368,229 | 2,251,667 |
| Market Hogs | 2,169,214 | 2,311,951 | 2,297,182 | 2,193,124 |
| Plant Capacity Utilization | 82.1% | 87.5% | 87.0% | 81.6% |
| Sows | 58,084 | 61,906 | 63,942 | 51,788 |
| Pork Production | 461.1 | 486.0 | 502.4 | 477.6 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 206 | 207 | 208 | 212 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 59.0% | 59.4% | 60.7% | 66.1% |
| Against this Week's Marketing | 63.4% | 64.0% | 64.3% | 67.3% |
| Annual Projections (9/11/2023) | | | | |
| | 2024* | 2023* | 2022 | 2021 |
| Farrow-to- Finish Margin (\$/head) | \$34.00 | \$0.50 | \$49.33 | \$36.76 |
| Packer Margin (\$ / head) | \$32.00 | \$7.50 | (\$7.00) | \$18.70 |



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