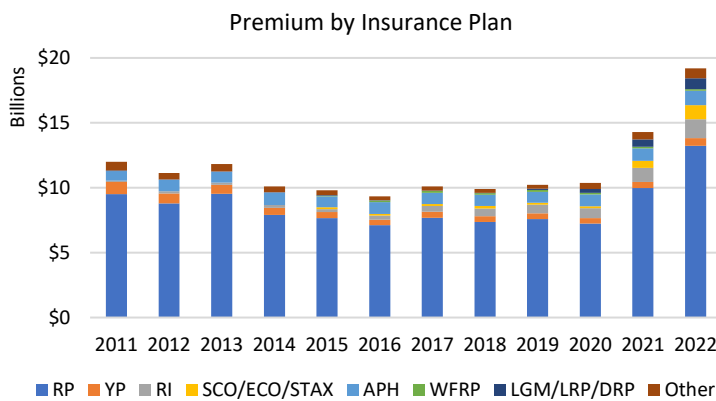
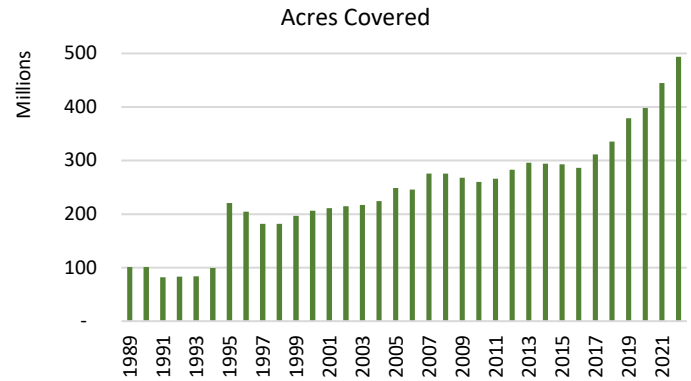




## Crop Insurance is the Reliable Protection Farmers Need

- Producers pay significant premiums, but are given quality service, contractual certainty and timely settlements in loss years.
- Actuarial performance of the Private Companies writing crop insurance is solid and on target (the statutory target loss ratio is 1:1). Going back to 2008 the average loss ratio is 0.84:1.
- Proof of success is in the growth of the program. Farm and Ranch families are choosing to invest in risk management.

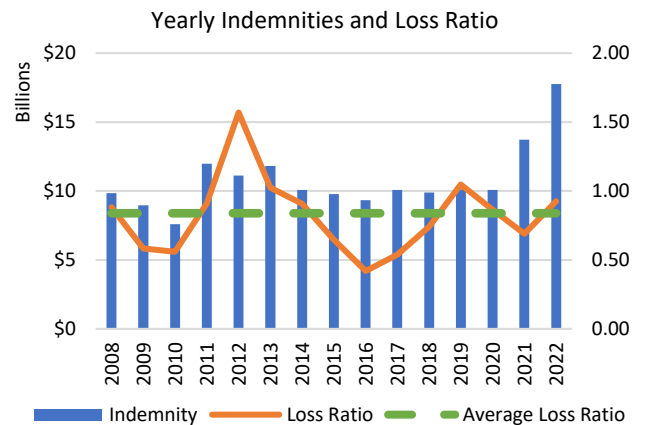


## Crop Insurance Can Do Even More

- The culture of crop insurance is to do more for more growers with better policies each year.
- Crop Insurance has developed from simple yield coverage for major row crops to a suite of 36 yield and revenue protection options across hundreds of crops, dairy, and livestock.
- 508h and Policy Development authorities allow for crops or grower groups to submit policies for approval to meet the needs of all producers.

## Crop Insurance is an Economic Driver in Communities Throughout America

- The value of crop insurance is not just in indemnities paid (though timely settlement is a hallmark), but also the downside risk protection which allows farm families to market their crops better, purchase new equipment, and secure loans from local lenders.
- Crop Insurance Agents, along with adjusters and other company employees have also become staple jobs surpassing 20,000 jobs in rural communities, bringing new opportunity to the heartland.



## Crop Insurance Represents the Best Bang for the Buck—Protecting Taxpayers and Leveraging Economic Activity

(Dollars in Millions)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total	Average per Year
Liability Protection	\$124,750	\$110,945	\$103,832	\$101,156	\$106,625	\$110,678	\$116,000	\$127,426	\$150,954	\$190,955	\$1,243,320	\$124,332
Farmer Paid Premium	\$4,526	\$3,874	\$3,700	\$3,474	\$3,730	\$3,640	\$3,816	\$3,920	\$5,443	\$7,045	\$43,168	\$4,317
CBO Cost	\$13,734	\$8,244	\$7,280	\$4,157	\$4,208	\$6,445	\$12,290	\$9,358	\$4,591	\$8,727	\$79,034	\$7,903
CY Indemnities	\$12,108	\$9,146	\$6,345	\$3,934	\$5,445	\$7,338	\$10,687	\$9,193	\$9,613	\$16,798	\$90,607	\$9,061

## Crop Insurance is Key to a Successful Farm Bill

- Do no harm and don't undermine.
- Build and invest where possible to improve policies for more producers.
  - Address discrepancies affecting delivery infrastructure.