



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 1, 2022			
Feedlot Margin (\$ / head)	\$206.86	\$178.35	\$208.51	\$149.90
Choice Steers (5-Area Direct, \$ / cwt)	140.00	139.26	140.76	118.41
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	158.05	153.06	155.53	140.95
Against this Week's Marketing	152.33	155.63	152.72	132.85
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	556.74	556.74	569.50	450.50
Against this Week's Marketing	432.77	424.65	438.57	344.10
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	1,925.65	1,925.65	1,917.03	1,680.18
Against this Week's Marketing	1,753.14	1,771.29	1,762.13	1,507.84
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	137.55	137.55	136.93	120.01
Against this Week's Marketing	125.22	126.52	125.87	107.70
Packer Margin (\$ / head)	\$284.90	\$273.51	\$223.02	\$409.44
Choice Steers (5-Area Direct, \$ cwt)	140.00	139.26	140.76	118.41
Comprehensive Beef Cutout (\$ / cwt)	266.06	263.66	262.65	241.81
Drop Credit ¹ (\$/hd)	194.67	192.93	203.37	153.48
	April 1, 2022	Week Ago	Month Ago	Year Ago
Cattle Slaughter	639,000	659,000	659,346	636,158
Steer & Heifer	488,835	504,135	507,696	486,661
Fed Plant Capacity Utilization	85.0%	87.7%	88.3%	84.6%
Cows	139,302	143,662	141,100	138,682
Cow Plant Capacity Utilization	95.3%	98.3%	96.5%	94.9%
Beef Production	534.8	552.6	553.4	531.8
(federally inspected, mil. lbs.)				
Carcass Weight - average - all cattle (lbs.)	841	842	843	828
Relative Feeding Cost (against current Placement week)				
Feeder Steer	63.61%	61.60%	62.88%	65.01%
Feed	31.76%	31.43%	32.32%	29.88%
Annual Projections (1/12/2022)	2022*	2021	2020	2019
Cow-Calf Margin ² (\$ / cow)	\$192.00	\$125.24	\$78.86	\$85.97
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	\$82.50	\$98.62	\$9.01	\$40.62
Packer Margin (\$ / head)	\$495.00	\$641.33	\$464.24	\$214.39

¹ Per head value adjusted for yield.

² Based on Sterling Marketing revenue and cost of production projections.



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