



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending April 8, 2022	Week Ago	Month Ago	Year Ago
Feedlot Margin (\$ / head)	\$146.07	\$146.07	\$158.67	\$263.84
Choice Steers (5-Area Direct, \$ / cwt)	139.27	140.00	138.46	122.81
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	156.87	158.05	149.14	142.70
Against this Week's Marketing	156.12	152.33	153.69	128.04
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	573.81	556.74	574.97	462.10
Against this Week's Marketing	452.82	432.77	448.35	330.34
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	1,933.50	1,925.65	1,871.53	1,705.90
Against this Week's Marketing	1,803.71	1,753.14	1,779.77	1,455.50
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	138.11	137.55	133.68	121.85
Against this Week's Marketing	128.84	125.22	127.13	103.96
Packer Margin (\$ / head)	\$324.70	\$284.90	\$242.89	\$487.17
Choice Steers (5-Area Direct, \$ cwt)	139.27	140.00	138.46	122.81
Comprehensive Beef Cutout (\$ / cwt)	271.04	266.06	261.16	255.85
Drop Credit ¹ (\$/hd)	194.31	194.67	200.67	155.68
	April 8, 2022	Week Ago	Month Ago	Year Ago
Cattle Slaughter	676,000	639,000	636,536	528,808
Steer & Heifer	519,168	490,752	485,040	406,125
Fed Plant Capacity Utilization	90.3%	85.4%	84.4%	71.7%
Cows	144,664	136,746	140,038	114,223
Cow Plant Capacity Utilization	99.0%	93.5%	95.8%	78.1%
Beef Production	563.8	534.8	531.9	431.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all cattle (lbs.)	836	839	838	830
Relative Feeding Cost (against current Placement week)				
Feeder Steer	62.88%	63.61%	61.76%	64.83%
Feed	31.81%	31.76%	32.31%	31.75%
Annual Projections (4/4/2022)	2022*	2021	2020	2019
Cow-Calf Margin ²(\$ / cow)	\$192.00	\$125.24	\$78.86	\$85.97
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	\$82.50	\$98.62	\$9.01	\$40.62
Packer Margin (\$ / head)	\$495.00	\$641.33	\$464.24	\$214.39

¹ Per head value adjusted for yield.

² Based on Sterling Marketing revenue and cost of production projections.



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