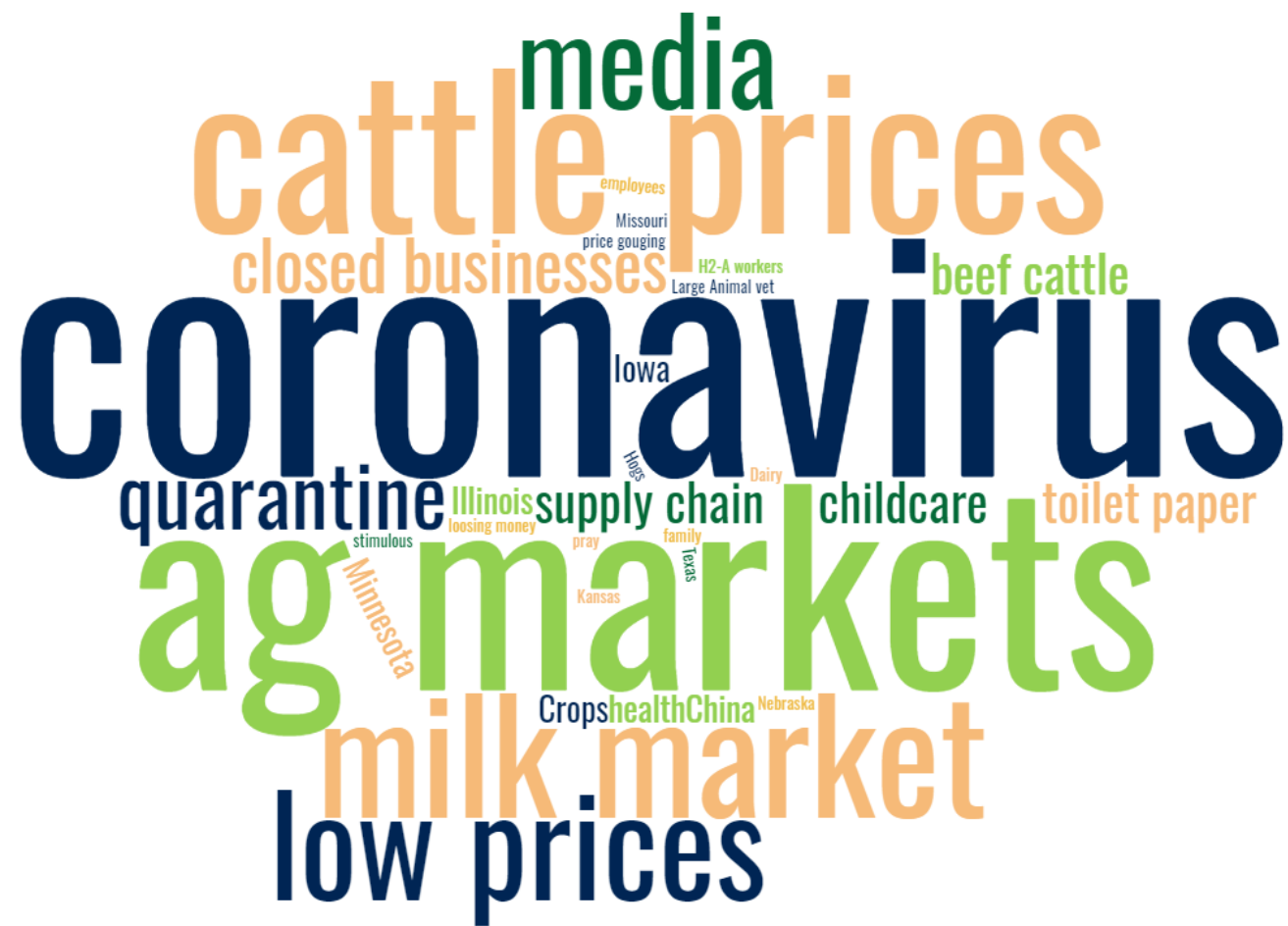

IMPACT OF COVID-19 ON AGRICULTURE

March 25, 2020

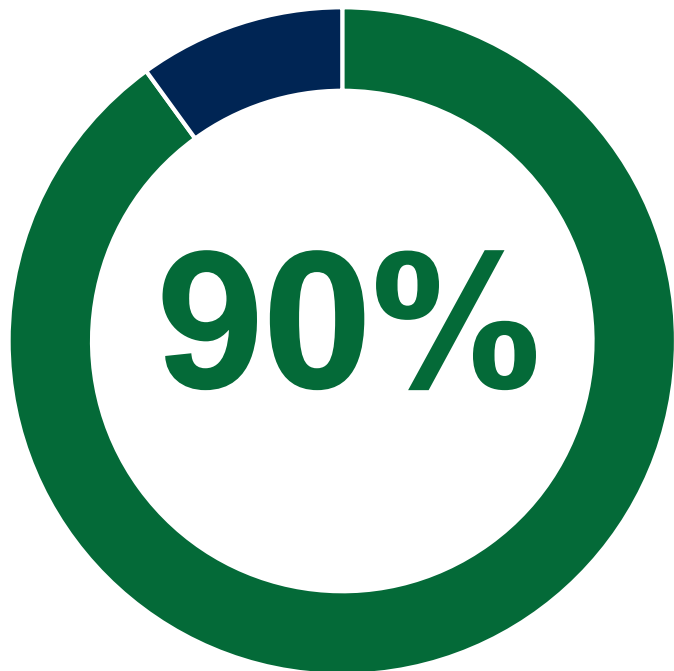


Agriculture is concerned about the coronavirus.





THE IMPACT

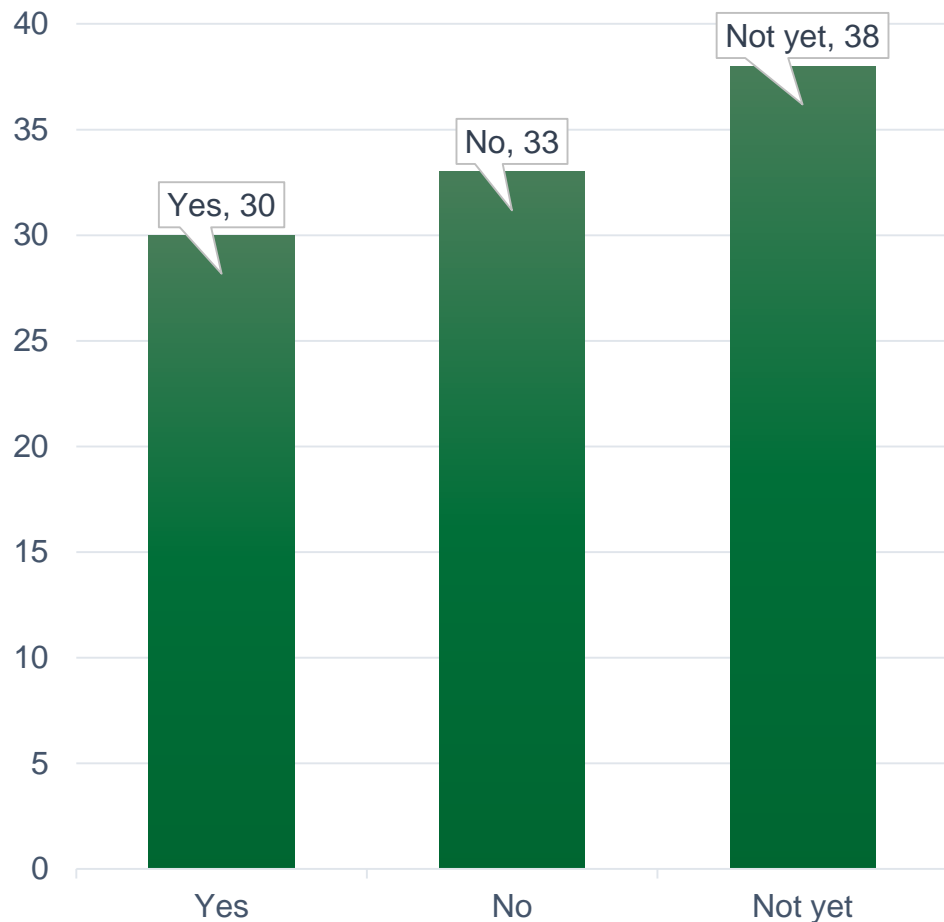


of farmers and ranchers
say they expect COVID-19
to impact their business





THE IMPACT



30% of respondents said they were concerned with becoming sick with the coronavirus.

Are you concerned about becoming sick with the coronavirus?

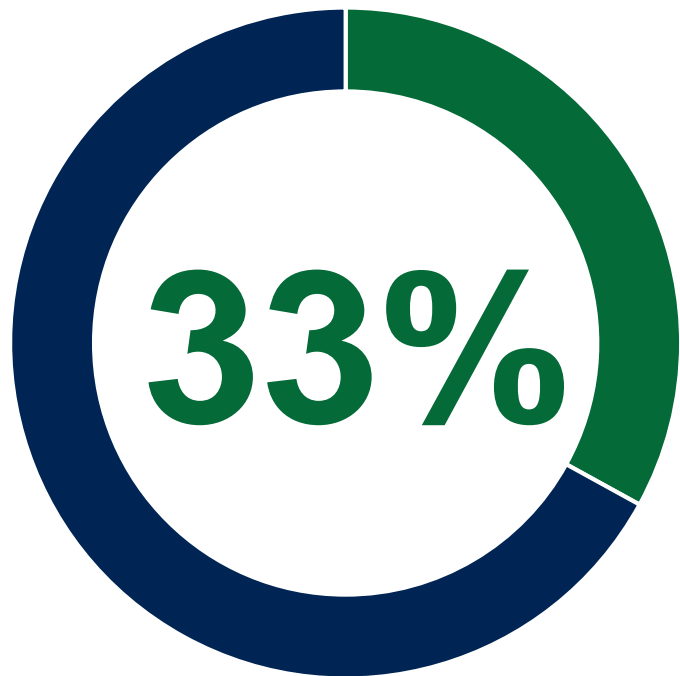


FARMERS' & RANCHERS' TOP CONCERNS

- Commodity prices
- Financial outlook
- Health of family & labor force



AG LABOR



of respondents have been impacted directly by coronavirus

IMPACTS

- Off-farm jobs
- Childcare
- Social isolation
- Canceled events



CONCERNS

“We are restructuring cash flows and reworking cost of production. We’re also looking at implementing more no-till acres and possibly switching some corn acres to beans on tougher acres.”

“We’re making sure all levels of staff know the compete plans so if someone has to drop out others know what their jobs were and can cover.”

“I’m watching cattle markets exceptionally close and reviewing scenarios to address possible labor issues.”

FARM  **JOURNAL**